

**BENNETTS CREEK LANDING SLIPOWNERS MEETING
APRIL 1, 2003
6:30 P.M.**

Those present: Buck Tysor, Steve Turner, Dina Lapinel, Bobby & Susanna Beard & Tom Finn, Kollette & Pat Hillard, Rick Varner, John Mitchell, Jim Pittman and Bill and Jean Smith from UPA.

Buck Tysor called the meeting to order.

He introduced Rick Varner who is a new slip owner and Tom Finn who is part owner of a boat with Susanna & Bobby Beard who are slip owners.

Bill Smith went over the financial report.

OLD BUSINESS:

Buck reported in Neil Wilson's absence on the dredging of the creek.

Steve Turner reported on the replacement reserve study that he has been working on. Steve's findings are that with the amount of money being deposited into the reserves, it will take approximately 45 years to be able to replace the pier at 100%. After much discussion, a motion was made and seconded that a proposal be put out for an increase of \$1,200.00 a year in the reserves before the next meeting which is the budget meeting. The motion carried.

NEW BUSINESS:

It was decided that the water will be restored to the slips on April 15.

The waterfront clean-up day will be Saturday, April 5, 2003 at 8:00 a.m.

There was a discussion concerning installing a floating section of dock for small water craft. Pat Hilliard will confer with Michael Carpenter of Town Point Development who owns the pier and see what would be involved and report back at the next meeting.

Buck asked for a volunteer to take the Marina Representative's job that he has held for four years. This would be for a two-year term. Dina Lapinel was unanimously voted as the new Marina Representative.

There being no further business, the meeting was adjourned.

Respectfully Submitted,



Jean A. Smith
Association Manager
United Property Associates

If you have any corrections or additions to the minutes, please contact Buck Tysor within five (5) days from the date of distribution; otherwise, the minutes will be accepted as written.