

Bennett's Creek Landing Marina Meeting

October 4, 2005

7:00 PM

Members Present:

Buck Tysor
Phil Johnson
Keith Maddrey
Bobby Beard
Chris Henderson
Suzanne Teumer
Pat Hillard
Kollette Hillard

Jim Pittman
Eddie Leinwand
Neil Wilson
Jimmy Wilson, *by representative*
Steve Turner, *by proxy*

Guest: John Wilson, Nationwide Insurance agent

Members Absent:

Jennifer Trump
Robert Wese
Stephen Lapinel/Dena Hall
Stephen Laine

Quorum was established. The meeting was called to order by Buck Tysor at 7:05 P.M.

The proposed 2006 operating marina budget was reviewed and approved as presented.

Motion made and carried to transfer all but \$3000.00 from the Operating Reserve account into the Replacement Reserve account. Once this transaction is complete, the marina will purchase two CD's the first CD in the amount of \$23,000.00 will be a regular or traditional CD. The second CD in the amount of \$5,693.89 should be a no penalty CD.

During the financial report it was noted that there is an apparent short fall in the marina income. A motion was made and carried to have the association manager research the apparent short fall and report back to the marina members.

A motion was made and carried to disseminate the meeting minutes to the marina members after the association manager has a report available addressing the apparent short fall in marina income.

Mr. John Wilson, the Nationwide Insurance agent answered questions from the members present. Many members had concerns regarding the marina and liability issues in connection with the pier and boat slips. Mr. Wilson stated that the marina should have a locked gate in place, post no trespassing signs, post no swimming from the pier signs and

posted rules for the conduct of its members. These actions would show that the marina took action to prevent injury or incident that may cause the marina to be held liable.

The marina members present were asked if they would vote to amend the rules to allow a sign to be posted stating "Swim at Your Own Risk". The members present voted unanimously that there should not be a sign posted stating "Swim at Your Own Risk". The consensus of members present was that this statement would invite swimming from the pier. The rule remains that there is to be "NO SWIMMING" in the marina.

Neil Wilson reported on the dredging efforts. All members are urged to sign up, become members and support FOBC.

The water to the pier is scheduled to be turned off on or about November 1, 2005.

The next regularly scheduled meeting of the marina members is Tuesday, April 4, 2006.

Motion made and carried to adjourn meeting.