

Bennett's Creek Landing Special Meeting of the Membership  
November 8, 2010  
7:00 PM

**Members Present:**

Buck Tysor  
Edward Leinwand  
Dena Hall  
Phil Johnson  
Pat & Kollette Hillard  
Chris & Jennifer Henderson  
Jeff Lynch  
Jim Pittman  
Keith Maddrey  
Jimmy Wilson  
Daniel Strum, *by Proxy*  
Steve Turner, *by Proxy*

**Members Absent:**

Neil and Carol Wilson  
Peter & Suzanne Teumer  
Stephen & Kathereen Laine  
John Chacko

Quorum was established. The meeting was called to order by Pat Hillard at 7:00 PM.

**Welcome and Introductions:**

**Unfinished Business:**

Pat Hillard gives an overview on the topic of insurance coverage for the pier and dock should the structure be destroyed by a storm or other disaster. Phil Johnson presents an insurance quote from Great American: The Marina Group could purchase \$117,000.00 of insurance for Physical Structural damages caused by anything other than wind, wave, or flood, with a deductible of \$2,500.00. Occurrences caused by wind, wave or flood would carry a \$25,000.00 deductible. The annual premium for this coverage would be approximately \$3,546.00. This policy would also carry liability coverage on the Marina.

A motion made, seconded discussed and carried to accept the quote as presented, not to exceed \$4,000.00. The Replacement Reserves would only be funded with the difference in the actual premium amount and the \$4,000.00.

The current liability policy will be canceled once the new coverage is in place. The previous annual premium payment will help offset the new premium price and the annual contribution to the Replacement Reserves will be adjusted accordingly. This measure is being taken to avoid an increase in the quarterly assessments.

**New Business:**

None

Meeting adjourned at 8:20 PM